



BLUE STAR INFOTECH LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 200

Quarter Ended		Particulars	Half Year Ended		9 Months Ended
30.9.2001	30.9.2000		30.9.2001	30.9.2000	31.3.2001
(Rs in Millions)					
		Net Sales/Income from Operations			
104.58	94.66	Exports	210.24	181.97	289.22
27.59	20.28	Domestic	46.99	44.47	66.40
5.78	0.30	Other Income	9.75	2.19	8.24
137.95	115.24	Total Income	266.98	228.63	363.86
104.76	90.12	Total Expenditure	205.25	175.33	290.46
26.17	24.92	Staff Cost	52.48	45.13	72.79
28.64	21.50	Other Expenditure	53.01	45.42	79.46
46.46	40.28	Service Charges to Overseas Subsidiaries	93.14	77.25	129.57
Nil	Nil	Interest	Nil	Nil	Nil
3.49	3.42	Depreciation	6.62	7.53	8.64
33.19	25.12	Profit Before Taxation	61.73	53.30	73.40
1.77	5.00	Provision for Taxation	3.03	11.37	10.11
31.42	20.12	Net Profit	58.70	41.93	63.29
100.00	100.00	Paid-up Equity Share Capital (face value Rs. 10)	100.00	100.00	100.00
-	-	Reserves excluding revaluation reserves	-	-	157.30
3.14	2.01	Earnings Per Share (Rupees) -Basic and Diluted (Not Annualised)	5.87	4.19	6.33
Aggregate of non-promoter shareholding					
5,295,651	5,247,989	- No. of shares	5,295,651	5,247,989	5,245,589
53%	52%	- Percentage of shareholding	53%	52%	52%

Notes :

- 1 The above results were taken on record by the Committee of Directors of the Company on October 29, 2001.
- 2 In accordance with Accounting Standard 22 "Accounting for Taxes on Income" made mandatory for the accounting year commencing from April 1, 2001, the deferred tax liability of the Company for the half year ended September 30, 2001 is estimated to be nil. The adjustment for deferred tax liability, if any relating to the previous year will be made at the end of the year.

Registered Office:

Kasturi Buildings
Mohan T. Advani Chowk
Jamshedji Tata Road
Mumbai 400 020

For BLUE STAR INFOTECH LIMITED

Website : www.bsil.com

Date: October 29, 2001
Place: Mumbai

Parmod Bhalla
Managing Director